

**STATE OF MICHIGAN  
DEPARTMENT OF LABOR AND ECONOMIC GROWTH  
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

**Bulletin 2007-01-CF**

**In the matter Documentary Preparation  
Fee adjustment under the Motor Vehicle  
Sales Finance Act /**

**Issued and entered  
this 25th day of January 2007  
by Linda A. Watters  
Commissioner**

Pursuant to the Motor Vehicle Sales Finance Act (MVSFA), the documentary preparation fee maximum described in Section 13(2) (a) is adjusted to \$180.00.

Section 13(2) (a) of the MVSFA, MCL 492.113(2) (a) states, in relevant part:

“The documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$160.00, whichever is less. Beginning on January 1, 2005, the administrator shall adjust the \$160.00 maximum for the documentary preparation fee described in the subdivision every 2 years to reflect the cumulative percentage change in the consumer price index for the 2 immediately preceding calendar years, as determined by the administrator. The administrator shall round the adjustment to the nearest \$10.00 increment to set the fee every 2 years . . . .”

Accordingly, the Commissioner of the Office of Financial and Insurance Services has reviewed the documentary preparation fee for adjustment and has determined the maximum shall be adjusted to \$180.00 from \$170.00 to reflect the cumulative percentage in the consumer price index for calendar years 2005 and 2006. From this date forward, the documentary preparation fee shall not exceed 5% of the cash price of the motor vehicle or \$180.00, whichever is less.

Any questions regarding this bulletin should be directed to:

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Commissioner of Financial and Insurance Services